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# 01. Summary

## K-Black Hole, building a sustainable business model based on blockchain

The K-Black Hole project is being jointly promoted by KOBEA GROUP in KOREA, a domestic blockchain service company, and related cryptocurrency exchanges and various companies. The core goal of the project is to establish a sustainable business model based on blockchain through partnerships with various companies.

Kobea Group, based in Korea, will provide the following businesses and services by utilizing blockchain with various global companies at home and abroad. The expected.

### Cryptocurrency exchange

General Exchange (UZNEX)	UZNEX is as a global cryptocurrency exchange that supports easy and fast cryptocurrency purchases through fiat currencies and credit card payments.
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Futures Exchange	An exchange specialized in cryptocurrency margin trading that supports up to 100x leverage in the global market based in Korea. We plan to provide trading details of professional traders, real-time chatting, and multilingual consultation services.
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Stock exchange	Token exchange in cooperation with global exchanges including Korea.
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UZNEX, a general exchange operated by KOBEA Group LLC (in Uzbekistan), a subsidiary of KOBEA Group LTD (in Korea), plans to lead the expansion of the Crypto Asset Economy system to the global market.

## Data center

**Mining City** In line with the regulations and laws of Korea and other countries around the world, we plan to establish a data center (DC), a cryptocurrency mining pool, and launch a cloud mining service.

## Payment and Settlement of Digital Assets

**Crypto Asset Bank** Crypto Asset Bank (CAB) provides online financial services that act as a global digital asset bank based on a strong security system.

**Virtual Bank** Virtual Bank provides virtual accounts, simple cash payments, and mobile kiosk services for the use of cryptocurrency in the real economy and expansion of usage.

## Blockchain technology development and fintech

**Blockchain Project** Plans to develop and support private blockchain for development of blockchain and financial ecosystem, cryptocurrency wallet development, service for FATF and AML policy compliance, and decentralized identity (DID) service for non-face-to-face digital financial activities. is.

## Mobile communication technology

**National Mobile Network Project** As a project for building mobile network infrastructure, mobile communication network infrastructure is a core technology of future ICT that will lead the digital economy.

## Gene

### My Genome Project

We provide a global platform that provides a service that allows you to easily understand your information through an application (APP) based on human genome data.

## Education

### Educational Platform

Responsible for systematic learning and education support to achieve continuous improvement in English and learning education level. You can efficiently manage and utilize individual education data by recording education courses, education completion information, etc. in the blockchain.

## Vehicle

### Vehicle management platform

To utilize blockchain throughout the automotive industry, including vehicles and parts, to support market fraud prevention and transparency.

## Supply chain

**Halal Food Supply** By block chaining the main processes of the halal food supply chain, we provide a service to check halal certification through a web page.

## 02. Industry Trends

### Future of blockchain

According to Coin telegraph, a media specializing in cryptocurrency and blockchain, market research firm Global Market Insight, inc. expects the global blockchain technology market to reach \$16 billion by 2024, about KRW 19 trillion.

This market growth continues as companies in various industries, led by financial companies, are gradually introducing blockchain technology as it enables internal process efficiency using blockchain, simplification of customer authentication process, and ease of data utilization. So, it is expected to increase.

### The changing e-commerce market



According to e-Marketer, which provides market research services, the market size reached \$ 4.89 trillion in 2021 and is expected to reach \$7,385 trillion in 2025. post During the pandemic, e-commerce markets around the world showed an overall uptrend, It is expected to continue to increase significantly over the next few years.

## 03. Mission



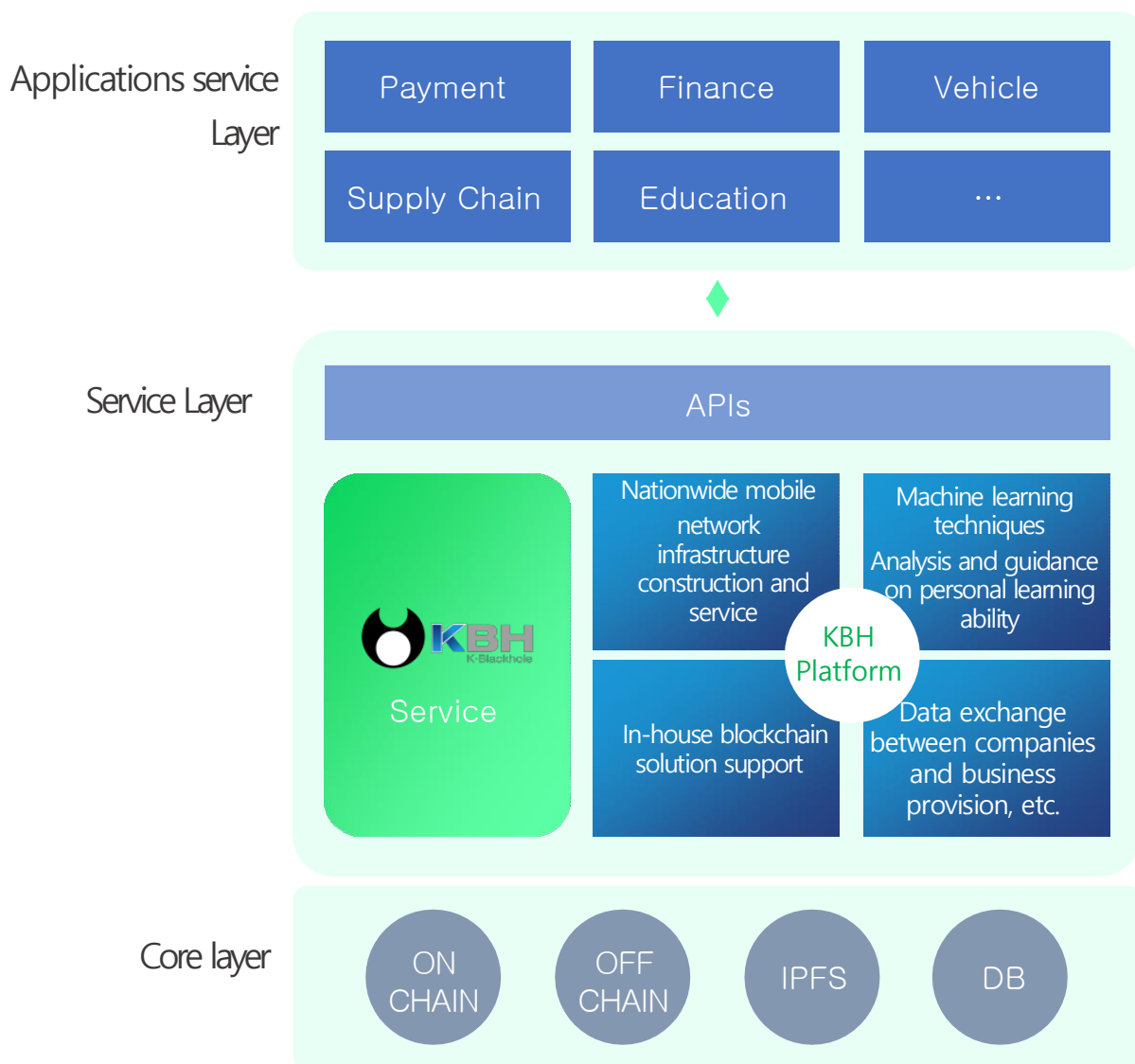
The K-Black Hole project utilizes block chain technology such as data, network, information communication technology (ICT) and artificial intelligence, which are the core elements of the 4th industrial revolution, to create a virtuous cycle ecosystem, and through its own cryptocurrency, KBH Token, which is a means of transaction in the future digital economy, it aims to create new value in connection with the aforementioned industries.

Based on advanced blockchain technology at home and abroad, we want to contribute to the expansion of economic exchanges between Korea and the global market.

- **Securing domestic technological competitiveness by promoting overseas expansion of domestic and foreign blockchain companies**
- **Performing a central role in linking domestic and international blockchain industry-university expertise**
- **Building a global digital economy platform by applying blockchain, the core technology of the 4th industrial revolution**
- **Providing comprehensive technical advice on the 4th industrial development policy of each country**
- **Promotion of global win-win prosperity through increased material and human exchanges**
- **Discovery of global cooperation projects in other adjacent industries through this project**

## 04. K-Black Hole architecture

K-Black Hole is largely composed of application service layer, service layer, and core layer. Based on the blockchain technology, which has the characteristics of data transparency, security, and stability, it will be organically linked with various services to operate.



KBH Architecture



## Application service layer

The application service layer is the layer that runs the services provided by K-Black Hole. DApps (Decentralized Applications) of companies active in various fields such as payment, finance, vehicle, supply chain, and education will be operated. Users can easily and conveniently access the blockchain through this application service layer, Crypto Asset trading service UZNEX for cryptocurrency trading, KBH Wallet for digital asset exchange, cloud mining service Mining City, online financial service Crypto Asset Bank (CAB), virtual account, virtual bank for easy cash support service, and DID service for non-face-to-face digital financial activities.

## Service layer

It is the most core layer that composes the K-Black Hole and plays a role in connecting the application service layer and the core layer. Since API (Application Programming Interface) is supported to enable access to the K-Black Hole platform and blockchain network, many new companies and services can easily participate in the ecosystem in the form of DApps in the future.

Data collected by multiple services in the application service layer can be analyzed and learned using machine learning technology, and new values can be proposed or predicted based on the learned content. In addition, we plan to continue developing and commercializing the platform through data exchange and business support between our own blockchain services and companies.

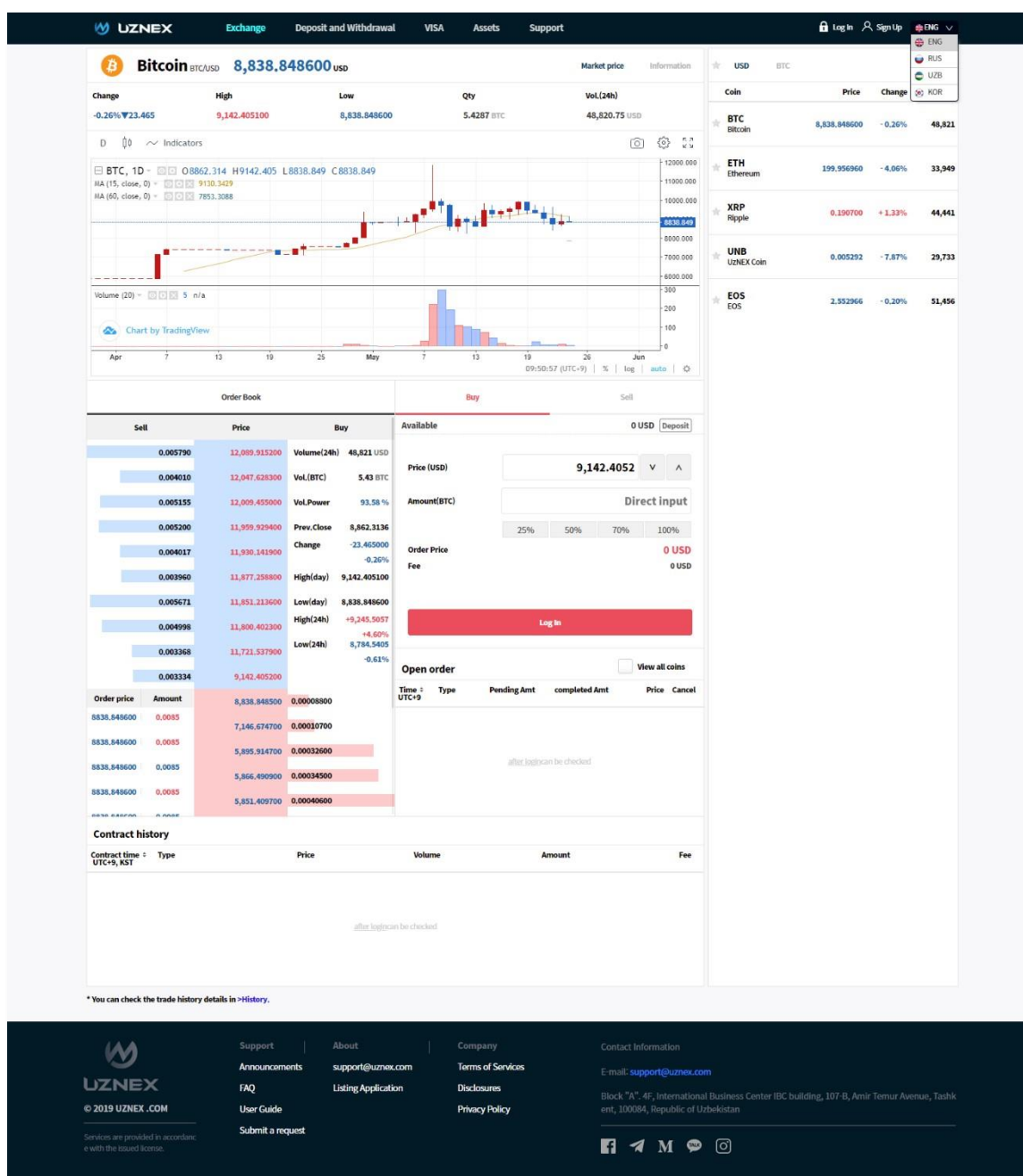
## Core layer

The core layer is responsible for transparently storing and managing data generated by the K-Blackhole platform and services. By attaching importance to the data generated by users, general data is stored in the existing database (DB). Important information that can be disclosed, such as authentication information and payment information, is stored in an on-chain blockchain network that cannot be forged or tampered with, and information that cannot be disclosed, such as personal information, is stored separately in an off-chain blockchain network. Initially, K-Black Hole utilizes the Ethereum blockchain network and distributed file system (IPFS), and plans to operate its own blockchain network through the development of its own mainnet or sidechain in the future.

## 05. Our Service

### UZNEX

UZNEX is a global cryptocurrency exchange where you can easily and quickly purchase cryptocurrency through fiat currency transactions and credit cards, and a variety of services that will satisfy both beginners and professional investors will be released.



UZNEX.com

## Futures Coin Exchange

Margin trading can be expected to be highly efficient even with small capital, and unlike spot trading, it is also popular as a risk hedging tool because it can generate profits even in a declining market. Such margin trading requires wise judgment and strategy because 'high risk high return' exists. The Futures Coin Exchange is a margin-specialized exchange with up to 100x leverage. It provides transparent trading details and strategies of highly profitable professional traders on a daily, weekly, and monthly basis for new users with no experience, and operates 24 hours a day, 365 days a year. We operate a customer center to provide user convenience and an optimized environment.

## Securities Coin Exchange

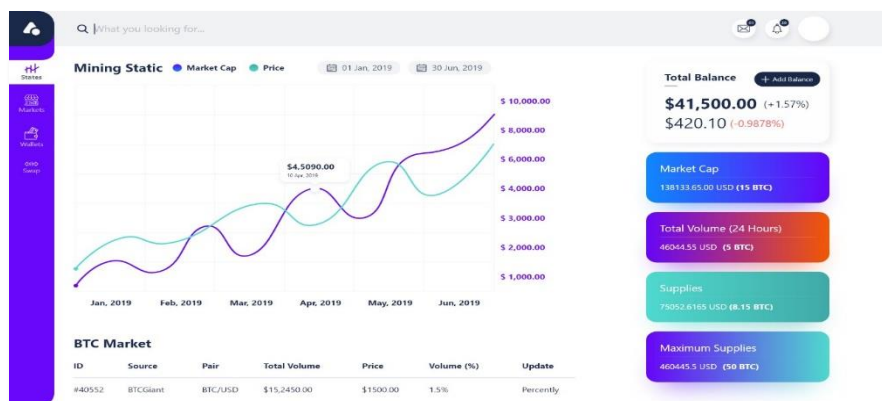
Securities coin exchanges organize and support specialized task forces (TASK FORCE) such as KOBEA, EMURGO, and IBH for legal Security Token Offering (STO).

## Quant Trading

Quant trading is algorithm trading combined with artificial intelligence, which means trading through quantitative analysis techniques using mathematical models. UZNEX's quant trading will provide an ecosystem system that can produce fair results and an environment where anyone can start trading easily and conveniently.

## Data Center

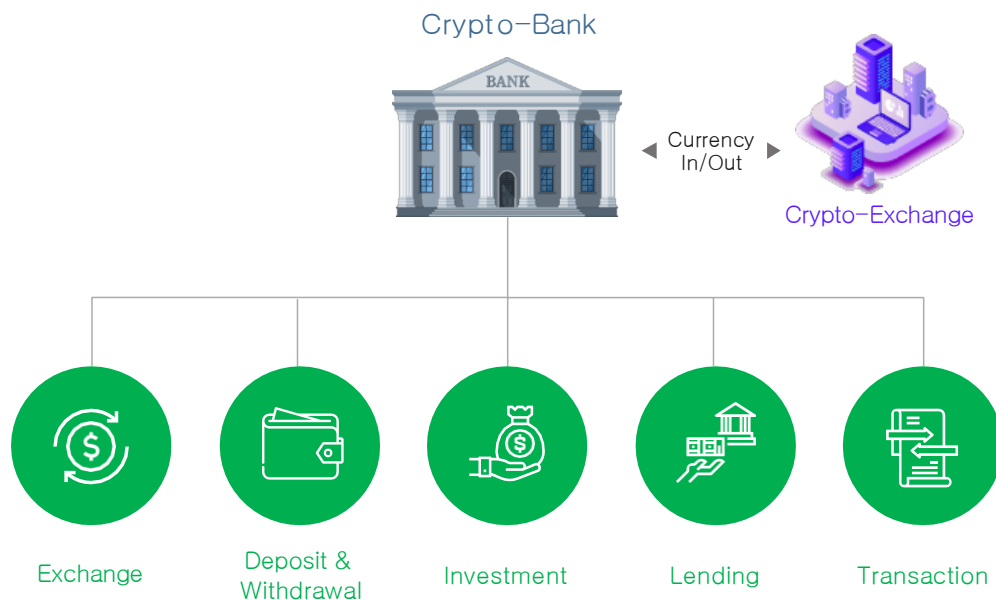
The Bitcoin Data Center, which is being planned by Kobea Group, aims to become a global top 10 mining pool by steadily increasing its scale. A certain amount of TH/s plans to launch a cloud mining service so that ordinary users can easily do bitcoin mining.



Cloud mining is a Bitcoin mining process that utilizes remote data centers for shared processing power. Cloud mining service allows users to easily mine cryptocurrencies such as Bitcoin or Ethereum without having to manage their own hardware.

## Crypto Asset Bank (CAB)

Crypto Asset Bank aims to be a global digital asset bank and has built a strong security system to safely store users' investment deposits. Crypto Asset Bank performs the following roles:



The business model of the same concept as the main services provided by existing banks is combined with the cryptocurrency exchange. By providing through Currency In/Out connection, relatively high financial accessibility has been secured.

**Exchange** It is possible to exchange with stable coins of various countries such as Tether (USDT), and lower transaction fees and faster transaction processing compared to existing banks.

**Withdrawals** Provides deposit and withdrawal of digital assets, confirmation of transaction details, and notification services. You can view all your assets with just one click.

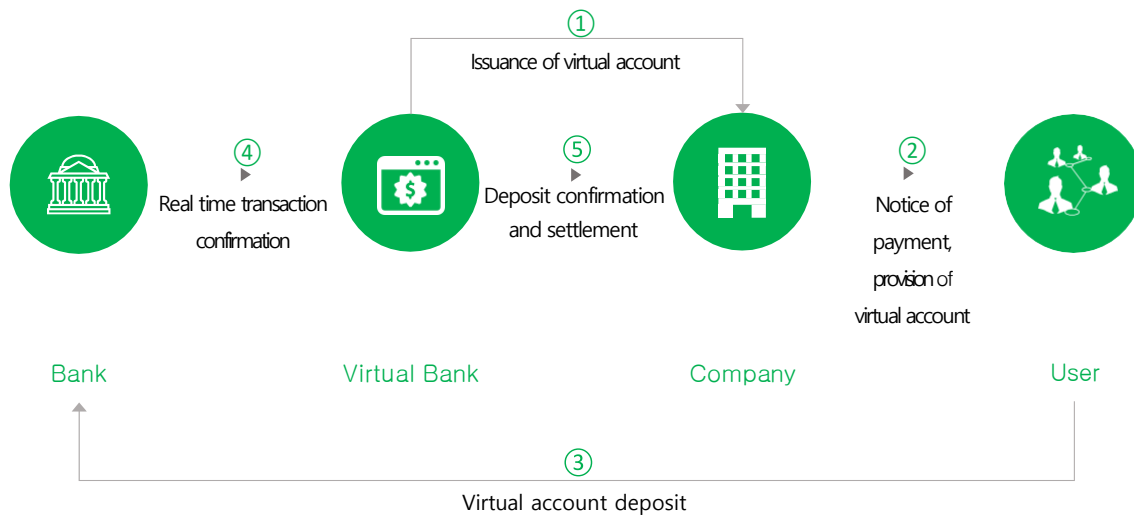
**Investment** We provide cryptocurrency investment services that anyone can use easily and conveniently. Loan credit transactions and mortgage loan submissions are entirely blockchainized to provide paperless-free. You can proceed with the loan through the door-to-door process.

**Transaction banking** A wide range of integrated fund management services are available, including fund management, payment and settlement, trade finance, foreign exchange, risk management, financial market transaction advisory, and trust.

## Virtual Bank

Virtual Bank provides the following main services, and synergistic effects can be expected in many areas with the Crypto Asset Bank (CAB) service described above.

## Virtual Account service



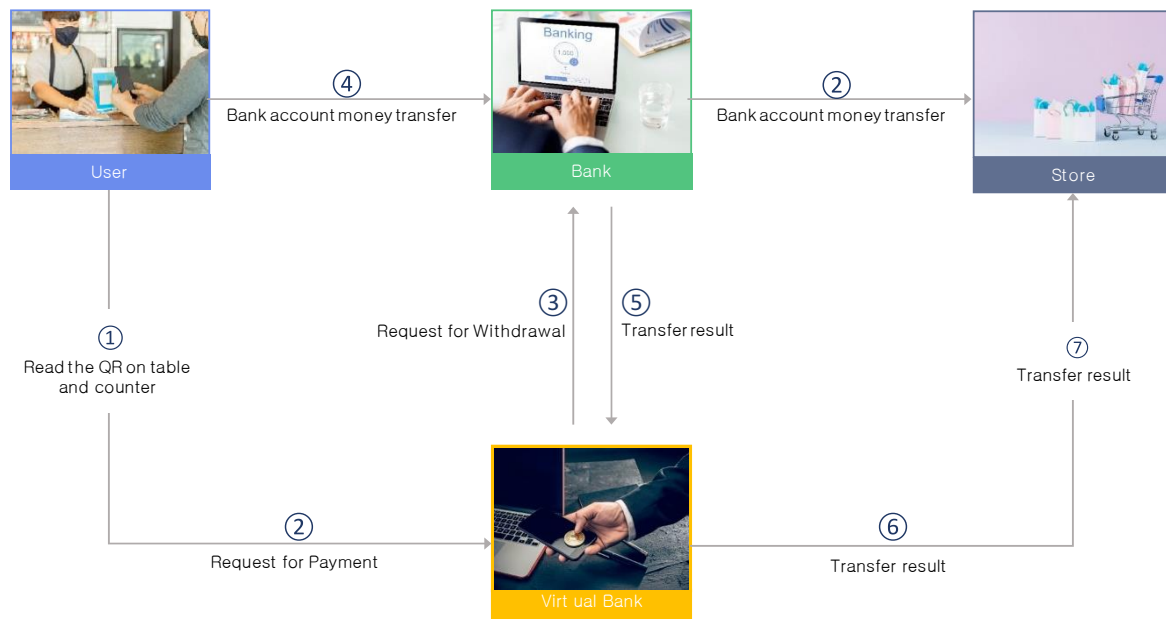
It is a service that provides a dedicated virtual account for transfer that organizations or companies with numerous customers can grant to their customers. Direct contracts and blockchain-based virtual account issuance system ensure transaction stability, and real-time transaction processing enables quick payment as deposit history, the one who is ordering, and depositor information can be checked immediately.

## Easy cash payment

Support simple payment based on account with simple confirmation. After initial account registration, users can complete the payment by verifying a simple Personal Identification Number (PIN) code, which is a personal identification number. It's very easy because it doesn't require any additional installation programs, certification processes, or certificates.

In addition, a microprocessor, operating system, and smart card with built-in non-volatile memory are used as a means of payment (off-line and on-line payment of digital assets, overseas remittance, ATM machine, etc.) Plastic, Mobile) will be provided.

## Mobile Kiosk Service



The mobile kiosk service is a mobile POS system that adopts a turnkey solution from ordering using QR codes and applications to sales management.

### Advantages

- Reasonable consumption through linking with a bank account.
- Order & payment through mobile or tablet instead of existing POS
- Scan through QR code reading on table or POS

### Goal client

- Payment brand, independent of international brands but convenient service
- Financial institutions to expand cost-effective cashless infrastructure
- Merchants that attract customers through royalties and correct/convenient payments

### Expectation

- Transparent tax collection through revenue reports
- Reduced credit defaulters and overspending
- Reduce manpower costs and prevent wrong orders
- Reduced cost of existing POS implementation
- Improved marketing tools based on location and transaction data

## Blockchain Project

The Blockchain Project provides the following solutions to countries and businesses for the development of blockchain and financial ecosystem.

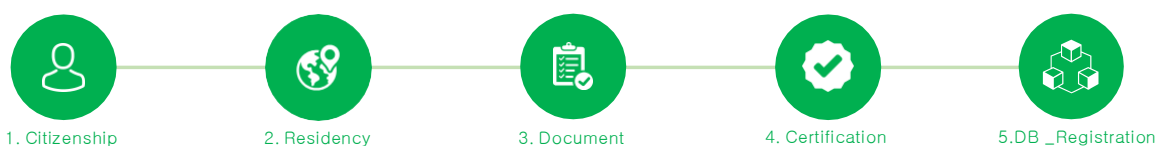
We plan to develop and support private blockchain and cryptocurrency wallet development for blockchain and financial ecosystem development, services for FATF and AML policy compliance, and decentralized identity (DID) services for non-face-to-face digital financial activities.

## Decentralized Identity (DID)

It is a blockchain-based identity verification system to increase users' financial accessibility and convenience. It is a distributed ID service that supports users to manage and utilize their own identity information. Through distributed ID technology, users can receive resident registration abstracts and various certificates online without going directly to public institutions. It can be used drastically.

## Whitelist DB operation

An effective and economical whitelist database to meet requirements such as anti-money laundering (AML), terrorist financing (CFT), and customer identification (KYC) in accordance with FATF guidelines for cryptocurrency transactions (DB) solutions. DB construction is collected and built through the following process, and based on the collected identity and blockchain address, money laundering and terrorist financing are prevented.



Citizenship – Confirmation of residents of 11 Non-Cooperative Countries (NCCT) such as North Korea, Iran, and Iraq

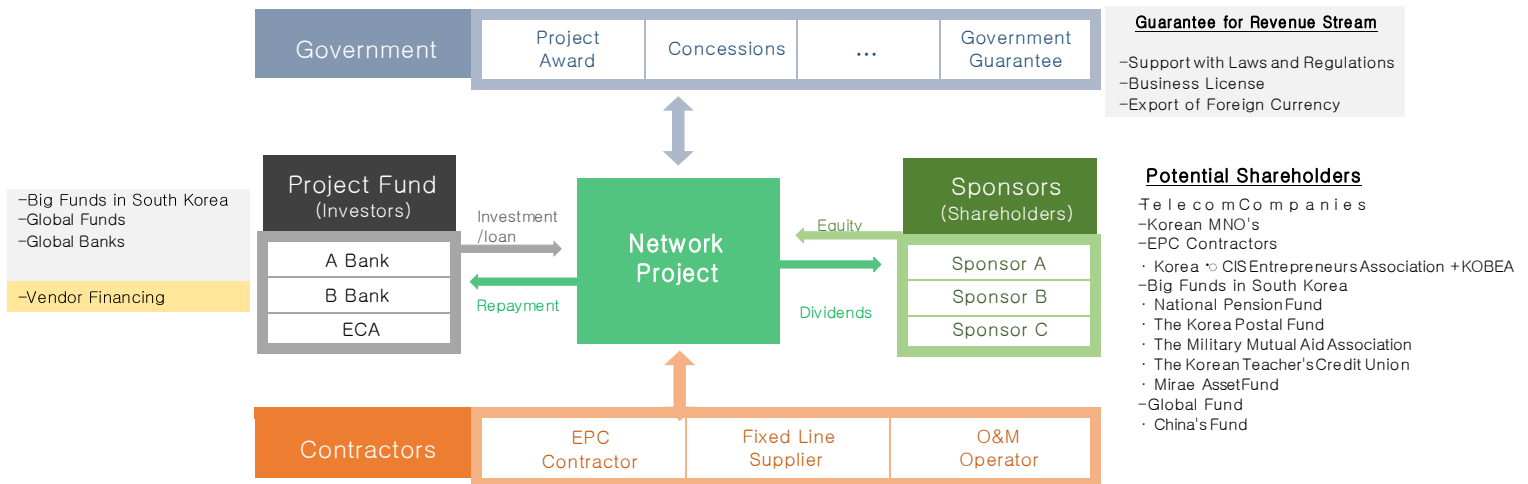
Residency – Enter user identity information such as account information, nationality, date of birth, place of residence, etc.

Document – Upload ID information that can prove yourself, such as passport and driver's license

Certification – Verification and validation of user identity based on submitted information

DB Registration – After encrypting registration information and registering in the whitelist DB, share it with each contracted organization and company

## National Mobile Network Project



The National Mobile Network Project is a project to build a nationwide mobile network infrastructure and has the above Project Financing structure.

### Business concept

- Construction of nationwide mobile network infrastructure.

### Background

- Mobile network infrastructure is the most important 'digital economy facilitator'.
- We prevent 'outflow of national wealth' with our own national mobile communication network.

### Purpose

- Avoid redundancy and overinvestment
- Create high-quality new technical jobs.

### Business scale

- Expected investment size: Preliminary research is required.
- Existence of investment candidates for Public Private Partnership.
- Mobile communication network design and implementation period 18 months (including 3 months of preliminary research)

### Next step

- Delegation of preliminary research and funding activities



## My Genome Project

MyGenomeBox is the world's first genome information-based open platform. Through the 'DNA App Store' technology, which was selected as one of the world's top 10 innovative technologies, individuals can safely store their genome information and use the stored information steadily and continuously through various applications. Through this, MyGenomeBox's technology overcomes the limitations of current personal genome data, which ends in one-time information, and provides a platform service to safely store your genome data and make it easy to use anytime, anywhere. In addition, it connects various partners and users in the genome field to build a sharing economy ecosystem for the genome industry.

## Blockchain on Bigdata (BOB)

### Training platform



The development of artificial intelligence presents an efficient management method for self-development and learning in education. By linking education and technology to spread convergence education, we can lead future education.

Through K Black Hole's education platform, you can design personalized learning guidance after collecting and analyzing learning data, such as what students know and don't know and what subjects and fields, they are capable of. Through the results of periodic tests and assignments, we analyze problems or areas that are lacking a lot, and recommend textbooks and education curriculums suitable for the area.

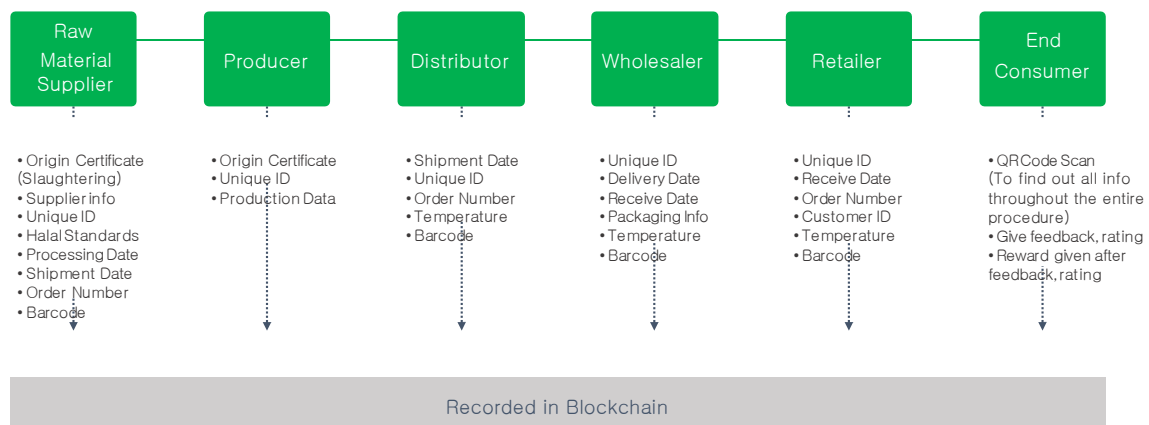
All data such as learning data, completion records, and test results generated during the training process is blockchain-based. It is safely stored on the B.O.B platform, and you can easily prove your educational materials such as transcripts, graduation certificates, and pass certificates. In addition, we are planning to open a blockchain technology specialized curriculum by opening a national university blockchain department to nurture blockchain experts.

## Vehicle Management Platform

We provide a blockchain-based vehicle management platform service to improve user experience and maintain the value of vehicles and parts. In the existing automobile industry, it took a lot of time and effort to check the activation and service history of each vehicle and parts. In order to solve this problem, we plan to secure a faster and more efficient vehicle management and certification process by participating in a single network with partners from the dispersed automotive industry.

Starting with the registration of vehicles and parts, the network between various partners such as repair shops, agencies, and distributors prevents forgery and alteration of vehicle and parts information through a blockchain-based vehicle management platform, providing high reliability for authenticity and vehicle history. can be obtained. This prevents market fraud, thereby maintaining a stable economic balance in the automotive industry.

## Halal Food Supply Chain Platform



Existing halal certification is issued in the form of a general document, and since the certification logo is marked on the packaging, anyone can easily counterfeit it if they want to, so there are limitations such as the validity management problem of certification. To solve this problem, we plan to build and provide the entire process of halal certification processing, issuance, and verification as a blockchain-based CAM (Crypto Asset Management) system.

Consumers at the final stage can check the history of the relevant halal food through a simple QR code scan, and can also check the follow-up management status required after authentication, such as expiration date and product packaging.

## 06. Token Model



The K Black Hole Coin (KBH), an independent cryptocurrency issued by the K Black Hole Project, can be used for the various services described above, and will continue to expand its use through agreements with companies. In addition, we plan to support Atomic Swap so that even if existing companies have established business models using cryptocurrency, cross-use is possible.

Atomic Swap, also called 'Coin Swap', serves as a kind of bridge where cryptocurrencies that exist in other networks can be directly exchanged without going through an exchange. Through this, it is possible to naturally attract more users by sharing existing services operated on different blockchain platforms, and to secure token liquidity.

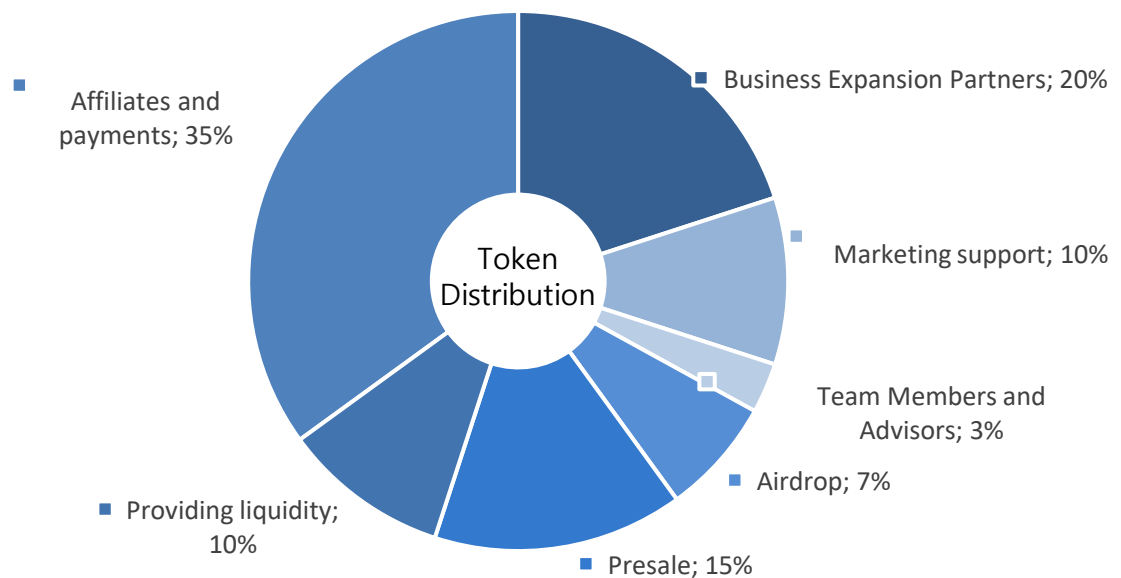
Token supply conditions for users are different for each platform and service operator, and in some cases, only use and access are possible. This is because the K-Black Hole project does not provide a single service, but a variety of services from multiple companies.

## 07. Token Matrix

The basic information of the token is as follows.

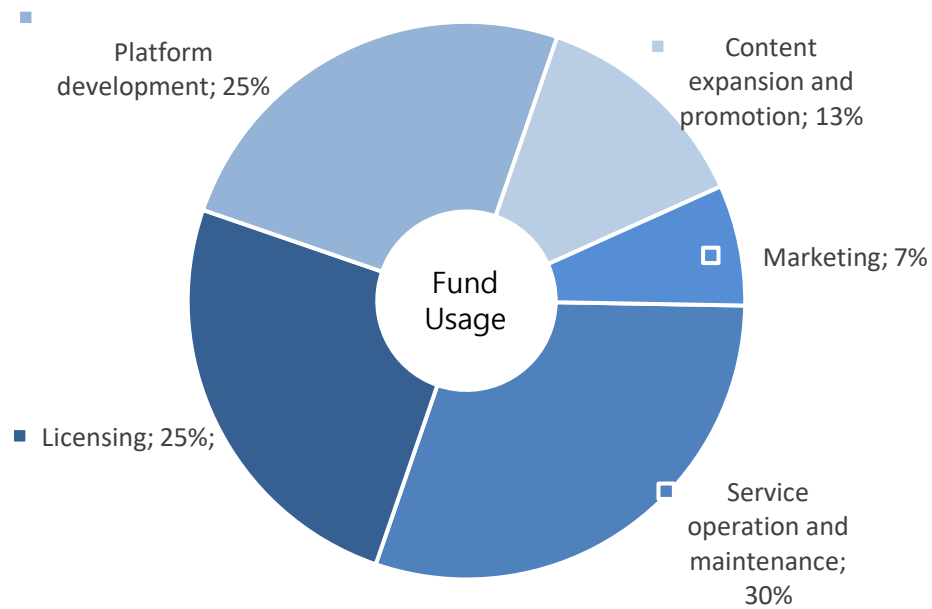
token designation	K-Black Hole Coin
token symbol	KBH
Technology base	Ethereum (ETH) ERC-20
total issuance	4,000,000,000 (4 billion KBH)

The token issuance plan and lock-up information are as follows.



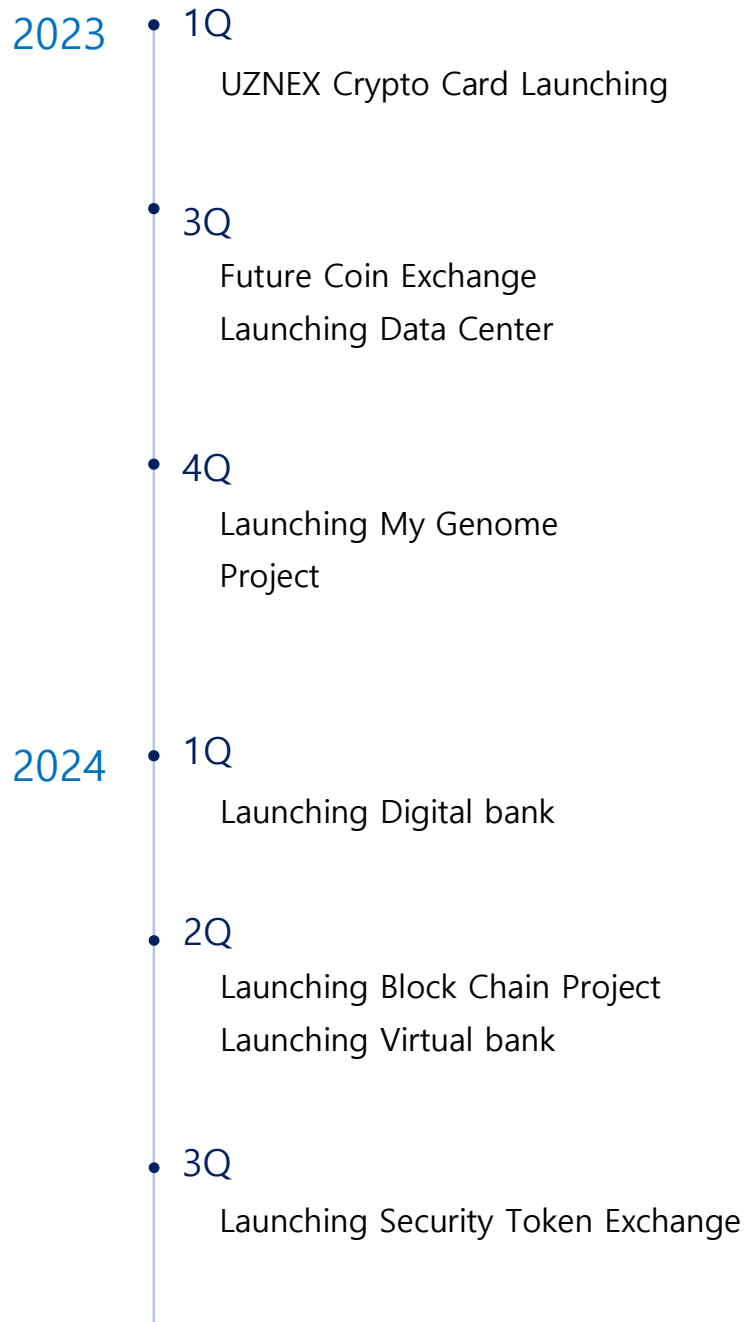
Affiliates and payments; (35%)	Lock release by agreement at the time of agreement exchange and agreement company payment.
Business expand Partners (20%)	When the project is confirmed, the lock is unlocked when the quantity is distributed according to the contract conditions.
Marketing support (10%)	Cost support during marketing work and distribution of ratio and release of lock according to expansion business when expanding business.
Team members and advisors (3%)	Team member 1.5% / Advisor 1.5%, unlock 10% monthly after 2 years.
Airdrop (7%)	Compensation for marketing companies, pre-sale airdrops, airdrop volume for user activation.
Presale (15%)	10% unlock per month after 6 months from listing.
Provide liquidity (10%)	Deposit volume upon listing and reserve volume for market stabilization.

The plan for using the funds is as follows:



Service operation and maintenance (30%)	Use of Funds for Project Services Operation and Maintenance
Licensing (25%)	Used as various license fees
Platform development; (25%)	Use of platform development funds to support various services
Content expansion and promotion; (13%)	Use of funds to expand and promote project content
Marketing (7%)	Use of funds for project marketing agreements

## 08. Roadmap



## 09. Team

### KOBEA GROUP



#### Charles Lee

CEO / Chairman

- Current Korea Institute for Competence Development and Evaluation Chairman
- Current Chairman of Korea Block Chain Entrepreneurs Association
- Multicultural TV CEO
- LG Fashion Head of Marketing
- LG Telecom Marketing Division
- Random House Korea Marketing Director
- L evi Strauss Korea
- Unilever Korea
- F -rench Chamber of commerce and industries
- AIESEC Korean Committee chairman



#### Ishida Shogo

Kobea Group Board

Director

- Co-CEO of EMURGO Middle East and & Africa
- CEO, QRC Group
- CEO and Founder, BPM Ltd
- Marketing Director, Quanta



#### Takayama Norihisa

Kobea Group Board Director

- CMO, Ondex
- Founder, Le Chiffre Capital Ltd
- General Manager, RGF HR Agent Hong Kong Ltd



## Jong-Wook Kim

Vice President of Koba

Data

- Dow D&C Co., Ltd. CEO
- Sejong IBC CEO
- Suhyup Bank investment advisor
- Gimpo-si, Gyeonggi-do, urban renewal project advisor
- Korea housing association Public Relations
- Implementation of KB real estate trust maintenance project coordinator
- Poonglim Industry Co., Ltd. Development Business Manager



## Jong-Won Kim

Vice President of Korea Blockchain  
Entrepreneurs Association

Vice President of Korea- C IS Entrepreneurs Association

- Maven Education CEO
- Pagoda Foreign Language Institute ledger



## KOBFA GROUP UZNEX Team

**Jung-Han Gwon**

Technical Leader

- Expertise in blockchain
- Exchange core
- Exchange matching engine

**Kyung-Sup Lee**  
Project planning &  
coordination**Ju-Heung Lee**  
Exchange design**Jung-Min Park**  
UI/UX designer**Yong-Kyu Park**  
Expertise in exchange daemon  
/API design**Suk-Tae Yun**  
API development**Dong-Wook Jeon**  
Front end part leader  
/ Mobile development**Gwang-Jung Heo**  
Mobile development**Nino Villaflor**  
JavaScript, HTML5  
development**Ramce Concepcion**  
JavaScript, HTML5 development



Khaydarov Sarvar  
CS Manager



Kyoung-Min Cho  
CRM Manager



Hui-Man Jang  
Operation Manager



Aleksandra Son  
CS service

-

## Advisor & Partner



### Sung-Joon Park

#### Blockchain Senior Advisor

- Dongguk University Graduate School of International Information Security Blockchain Research Center Director
- BC Cure Co., Ltd. CEO
- Korea Internet & Security Agency (KISA) Basic Technology Team Leader
- TTA Blockchain Sector National Standard expert committee
- Seoul Blockchain advisor
- Head of the Blockchain Open Forum Technology Development/Information Security Division under the Ministry of Science, ICT and Future Planning
- Information Security Research Committee of the Korean Blockchain Society under the Ministry of Science, ICT and Future Planning chairman
- National Security Research Institute Blockchain Future Task expert advisory group
- Ministry of Government Administration and Home Affairs intelligent government Establish a mid-term plan homework class Expert member
- 2016 Ministry of Science, ICT and Future Planning Blockchain National Roadmap Executive Committee



### Yuji Akaba

#### Kobea Group Representative Committee Advisor

- Shareholder and an advisor of Infinity Blockchain Holdings based in Singapore
- Managing Director, Breakthrough Partners of Infinity Blockchain LAB
- Partner at McKinsey & Company, spending 14 years



### Se-Yong Roh

#### Advisor

- Union Mobile CEO
- LG Electronics Executive Director
- LG U+ Executive Director
- LG Electronics Executive Director
- Elynet CEO



### Ken Kodama

#### Kobea Group Representative Committee Advisor

- Founder, EMURGO
- Certified financial planner - provided life planning consultation and financial products
- Embarked on the Cardano project with Michael Parsons and Charles Hoskinson



## Eui-Sig Yang

### Advisor

- AMFOC Organizing Committee Chairman
- Asia Model Festival Organizing Committee Chairman
- Seokyeong University Graduate School visiting professor
- Seokyeong University Model Acting Major professor
- Korea International Cultural Exchange Foundation this company
- Federation of Korean Popular Culture and Arts Industries Chairman



## Dae-Hea Ko

### Advisor

- Kotop Media representative
- Seoul National University Bachelor of Business Administration (BBA)
- Seoul National University Master of Business Administration (MBA)
- Full-time KORTOP Media CEO
- Head of Aura Media producer
- Olive9 full time CEO



## Sang-Cheol Shin

### Advisor

- EDGC CEO
- EDGC Co-CEO
- Mygenomebox CEO CEO
- Incheon National University Industrial-Academic Cooperation Committee Industrial- Academic Cooperation Committee
- Yonsei University Cultural Design Management Major development committee
- Gyeonggi-do Skating Federation Chairman



## Hiroyuki Enomoto

### KOBEA GROUP Representative Committee Advisor

- Founder, Infinity Blockchain Holdings Pte Ltd



## Igor Telyatnikov

### KOBEA STO Advisory Committee

- Co-Founder, President & Chief Operating Officer. AlphaPoint Corporation
- Managing Director of Cvetlo
- LiftDNA , a digital ad exchange platform focused on managing online publishe . OpenX.



## Adam Vaziri

### KOBEA STO Advisory Committee

- Blockchain lawyer.
- Chairman, QRC.
- CEO, Blockpass IDN.



## Takahiro Hoshi

### KOBEA GROUP Advisory Committee

- manager, EMURGO
- Product Launch and Business Development, Recruit Jobs
- Program Manager, NTT Data Getronics

## 10. Partner

### CARDANO



The 9th (Coin market cap) ADA coin worldwide as of 2022.12 is a 3rd generation public blockchain and is completely open source. Cardano is our partner in these large-scale projects.

<https://www.cardano.org/en/home/>

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### EMURGO



Emurgo, a top-notch accelerator and venture capital in the blockchain and crypto industries as well as the Cardano ecosystem, is our strategic partner.

<https://emurgo.io/en>

### Wowoo



Wowoo Exchange in Singapore is our strategic partner.

<https://www.wowoo.exchange/>

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## Infinito Wallet



Infinito Wallet, selected as the Binancedex service wallet, is our technical partner.

<https://www.infinitowallet.io/>

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## QRC GROUP



It is our partner in blockchain and RegTech related investment, technology and service support.

<https://www.qrc.group/>

# Disclaimers

Please read carefully all of the disclaimers in this white paper. If you are unsure about your future actions, we recommend that you seek legal, financial, tax, and other professional advice.

## Legal notice

As of the time of writing, this white paper is distributed only for general reference purposes related to the K Black Hole project.

⚠ Please note that this is subject to review and revision, and is not final. Therefore, this white paper may be updated on an irregular basis, and the information described in this document may change according to changes in business operations, financial conditions, etc.

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## Regarding Forward-Looking Statements warning

Certain expressions specified in this white paper contain forward-looking statements about the future of the project, future events and prospects. These statements are not statements of historical fact and are identified by words and similar expressions such as "planned," "estimated," "believed," "expected," "projected," and "anticipated." These forward-looking statements may also be included in other public materials such as presentations, interviews, and videos other than this white paper. Forward-looking statements included in this white paper include, but are not limited to, future results, performance, and achievements of K-Black Hole and its affiliates.

## No advice

None of the information in this white paper is considered business, legal, financial, or tax advice for K-Black Hole Coin, the K Black Hole platform, or its affiliates. It is recommended to seek advice from other experts, such as law, finance, and tax, regarding K-Black Hole, K-Black Hole platform and related companies, and related businesses and operations. The financial risk of purchasing KBH Tokens can be applied indefinitely.